



MEDIA RELEASE

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AMPCONTROL POWERING NSW SITES WITH RENEWABLE ELECTRICITY

- Ampcontrol signs Power Purchase Agreement (PPA) linking electricity used by its NSW sites with renewable sources to offset operating emissions and support the renewable energy industry.
- The move to renewable electricity further aligns business operations to Ampcontrol strategy and sustainability goals.
- Demonstration of firm commitment to Ampcontrol interim net zero target of a 60% reduction in operational emissions by 2030.

Ampcontrol has signed a 10-year Agreement that includes a long-term Power Purchase Agreement (PPA) with progressive energy provider Flow Power to source renewable electricity that will offset the operating emissions for its NSW sites and support the local renewable energy industry.

Under the 10-year deal, Ampcontrol will initially source GreenPower certified electricity, with large scale generation certifications (LGCs) sourced from the Karadoc Solar Farm in north-western Victoria for the first 18 months.

"We want to lead the global energy revolution, and that begins within our business. Through changes made to our operational emissions, Ampcontrol can walk the talk in reducing our environmental impact and making more sustainable business decisions," says **Rod Henderson, Ampcontrol Managing Director & CEO.**

For the remaining eight-and-a-half years, Ampcontrol will take generation from both a NSW wind and solar farm in order to match its consumption profile as closely as possible. Together, the wind and solar projects are expected to deliver 100% of Ampcontrol's energy requirements per annum, including LGCs, ensuring total renewable coverage.

Ampcontrol initially collaborated with other Hunter-based organisations to form a renewable energy buying group. The Hunter group was formed through Ampcontrol participation in the NSW Government Sustainability Advantage program. It allows companies with similar net zero ambitions to notionally pool their power use and go to market to gain procurement efficiencies and the economies of scale necessary to facilitate renewable power purchase agreements (PPAs) with renewable generators.

"This is a significant milestone on our net zero journey and is a great example of collaborating for impact. By joining other organisations, we are able to invest in the renewable energy industry right here in the Hunter," says **Sam Parris, Ampcontrol Sustainability Manager.**

This long-term renewable Power Purchase Agreement allows Ampcontrol to directly support its peers in the renewable energy industry and lead in their commitment to reducing emissions from manufacturing and the decarbonisation of industry, starting with their operations.

It is estimated Ampcontrol will reduce their operating emissions by a further 25% from their 2020 baseline, demonstrating their firm commitment to their interim net zero target of a 60% reduction in operational emissions by 2030.



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Jacob Mahoney, Chief Revenue Officer at Flow Power, said: *"Flow Power is proud to be partnering with Ampcontrol as they take this exciting step towards achieving their Net Zero goals. Such collaborations are pivotal in propelling Australia towards its renewable energy targets, fortifying grid stability and accelerating the transition to sustainable energy sources."*

"At Flow Power, we are dedicated to pioneering innovative solutions that seamlessly connect our customers to renewable energy projects. Through our collaboration with Ampcontrol, we've designed an energy plan that caters to their unique energy needs."

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About Ampcontrol

Ampcontrol is challenging the future by solving the most complex problems in energy. Ampcontrol creates energy solutions of scale using innovative collaborations, their smart people and advanced Australian manufacturing.

Their vision is to lead the global energy revolution and help make net zero a reality. Every day, Ampcontrol works to support customers in their journey towards decarbonisation. Building on our 55 years of experience working with industry, Ampcontrol is ready to challenge the future and help customers future-proof their business.

About Flow Power

Flow Power is an electricity, technology and engineering company reshaping energy for Australia. Since 2009 Flow Power has found new and better ways to deliver reliable, renewable energy that brings costs down and puts the power back in customers' hands.

Flow Power's renewable energy portfolio encompass wind, solar and storage.

Flow Power is one of Australia's fastest-growing energy retailers serving some of our best-loved organisations including The Sydney Opera House, Snack Brands, Westpac, The City of Sydney, Asahi Beverages, Newcastle Airport and Pernod Ricard Winemakers.

Flow Power: creating Australia's renewable energy future, together.

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